

Code of Conduct of Financial Aid Funds

Beau Monde Academy is obliged to provide its students with a Code of Conduct with respect to lender or private education loan agents processing and administering of financial aid funds. The institution's obligation is to administer and enforce the code by requiring all students to be informed of the codes' provisions. Beau Monde Academy prohibits revenue sharing between the institution and its lender(s) as well as recommendation to students of a particular lender in exchange for material benefits or profit sharing to the institution by the lender. The Financial Aid's office staff cannot and will not accept gifts from a lender, GA, or loan servicer. The term "gift" includes the following: any gratuity, favor, discount, entertainment, hospitality, loan, or other item valued at \$10 or more; services, transportation, lodging, or meal, whether provided in kind, by purchase of a ticket, payment in advance, or by reimbursement.

Beau Monde Academy forbids directing or assigning students (borrowers) to particular lenders and/or refuses to certify or delay any loans from the student's lender of choice. Due to federal regulations changes, as of July 1, 2010, this institution no longer provides FFEL loans. All loans processed and certified are Direct Loans which are provided by the government and are federally regulated.

Beau Monde Academy does not allow assistance with call center or financial aid staffing from a lender except when the institution is requesting/accepting professional development training/concerns for aid officers; counseling and financial literacy by the lender, and/or aid staffing assistance on aid-related functions during an emergency.